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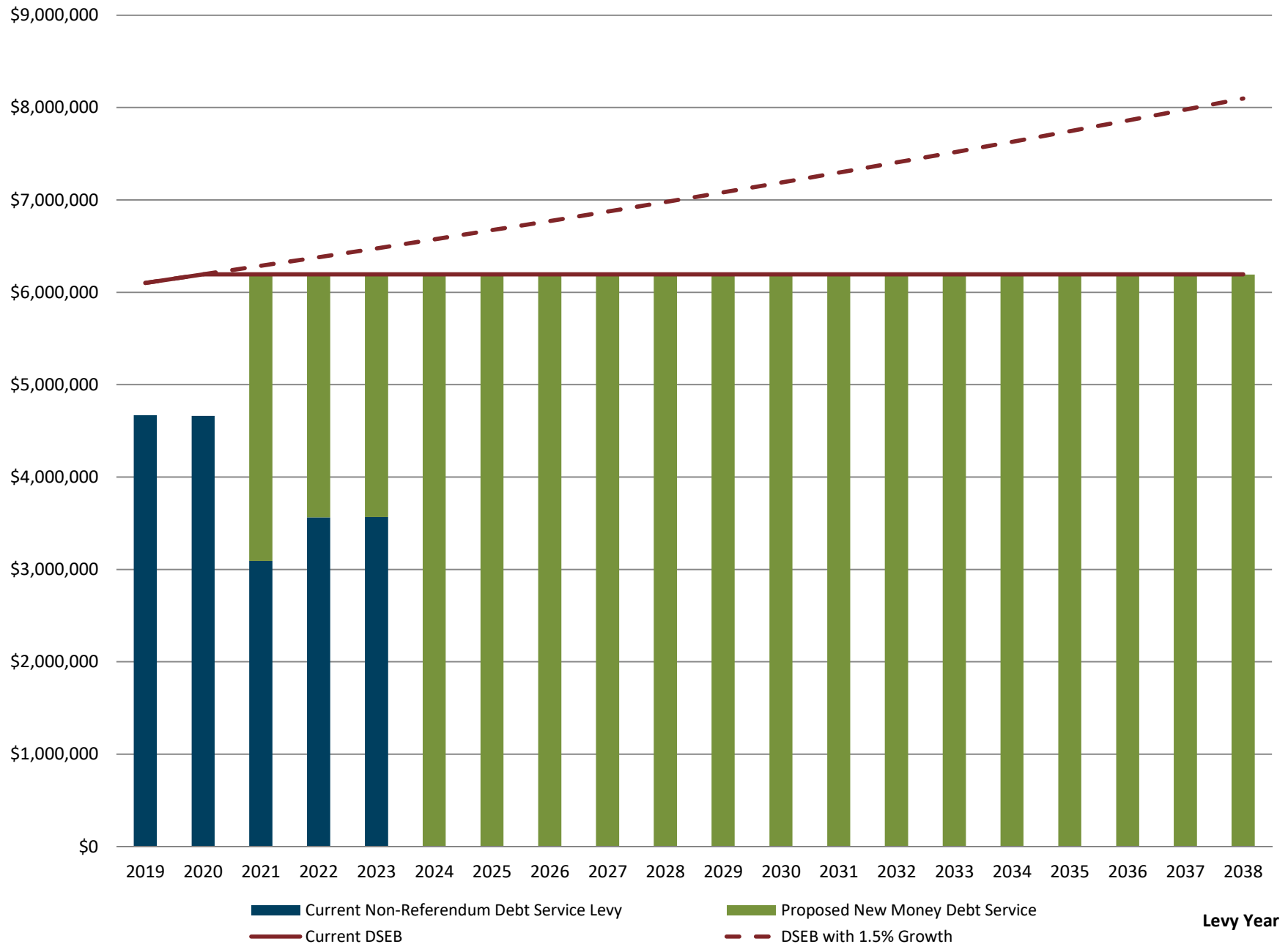
Financing Plan Overview, Taxpayer Impact and Board Action Timeline

November 19, 2019

- The Board approved a plan to finance \$105 million of various building improvements

The financing plan will consist of the following:

- Approximately \$71 million of Funding Bonds (2020B) payable from property taxes within the constraint of the debt service extension base (DSEB)
 - Required legal proceedings are described in the timeline
 - Require the issuance of an interim financing (the 2020A Alternate Revenue Bonds)
 - Payback over 20 years
- Approximately \$34 million of alternate revenue bonds (2020C) payable from the District's operating funds
 - Required legal proceedings are described in the timeline
 - Payback will be over either 20 or 25 years



Estimated Home Values

	\$200,000		\$250,000		\$300,000	
	Estimated Increase Due to the Issuance of the District's Bonds	Estimated Percentage Increase in the Overall Tax Bill Due to the Bonds	Estimated Increase Due to the Issuance of the District's Bonds	Estimated Percentage Increase in the Overall Tax Bill Due to the Bonds	Estimated Increase Due to the Issuance of the District's Bonds	Estimated Percentage Increase in the Overall Tax Bill Due to the Bonds
Municipality						
Richton Park	\$ 85.73	0.98%	\$ 111.61	0.98%	\$ 137.49	0.98%
Matteson	85.73	0.96%	111.61	0.96%	137.49	0.96%
Olympia Fields	85.73	0.99%	111.61	0.99%	137.49	0.99%
Park Forest	85.73	0.51%	111.61	0.51%	137.49	0.51%
Country Club Hills	85.73	0.70%	111.61	0.70%	137.49	0.70%

(1) Actual tax rates and payments may vary based on EAV growth, State Law changes, property tax rate initiatives and other factors. Includes \$10,000 homeowner exemption.



ESTIMATED DEBT SERVICE FOR 2020C BONDS

ESTIMATED BOND PROCEEDS AVAILABLE: \$33,900,000

Fiscal Year	Existing Series 2009 Debt Service	20 Year (For \$105 Million Scenario)	Paid From Operating Funds	25 Year (For \$105 Million Scenario)	Paid From Operating Funds
2020	\$ 320,100	\$ -	\$ 320,100	\$ -	\$ 320,100
2021	317,280	2,172,052	2,489,332	1,871,365	2,188,645
2022	319,121	2,172,463	2,491,584	1,872,238	2,191,359
2023	315,414	2,175,263	2,490,676	1,878,238	2,193,651
2024	316,350	2,176,463	2,492,812	1,873,038	2,189,387
2025	316,713	2,176,063	2,492,775	1,872,038	2,188,750
2026	315,913	2,174,063	2,489,975	1,875,038	2,190,950
2027	314,663	2,175,463	2,490,125	1,876,838	2,191,500
2028	317,313	2,175,063	2,492,375	1,872,438	2,189,750
2029	314,250	2,177,863	2,492,113	1,877,038	2,191,288
2030	315,000	2,173,663	2,488,663	1,875,238	2,190,238
2031	-	2,487,663	2,487,663	2,192,238	2,192,238
2032	-	2,487,963	2,487,963	2,192,300	2,192,300
2033	-	2,490,288	2,490,288	2,190,238	2,190,238
2034	-	2,489,425	2,489,425	2,191,050	2,191,050
2035	-	2,490,375	2,490,375	2,189,525	2,189,525
2036	-	2,487,925	2,487,925	2,190,663	2,190,663
2037	-	2,492,075	2,492,075	2,189,250	2,189,250
2038	-	2,492,400	2,492,400	2,190,288	2,190,288
2039	-	2,488,900	2,488,900	2,188,563	2,188,563
2040	-	2,491,575	2,491,575	2,189,075	2,189,075
2041	-	-	-	2,191,613	2,191,613
2042	-	-	-	2,190,963	2,190,963
2043	-	-	-	2,192,125	2,192,125
2044	-	-	-	2,189,888	2,189,888
2045	-	-	-	2,189,250	2,189,250
	<u>\$ 3,482,114</u>	<u>\$ 46,647,002</u>	<u>\$ 50,129,116</u>	<u>\$ 51,600,527</u>	<u>\$ 55,082,641</u>

Total Proceeds for Construction	
Funding Bonds, Series 2020B	\$ 71,100,000
Alternate Bonds, Series 2020C	33,900,000
Totals	\$ 105,000,000

Estimated TIC:

3.10%

3.36%

Rates based upon the "AAA" MMD index for October 4, 2019 and recent bond sales which PMA believes to be accurate and reliable plus 0.25%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

November 19, 2019 Board Meeting

- Bond Issue Notification Act (BINA) Hearing
- Adoption of Notice of Intent Resolution for all Alternate Bonds

January 21, 2020 Board Meeting

- Adoption of Parameters Resolution for Alternate Bonds (2020A)

February 28, 2020 Board Meeting

- Adoption of Notice of Intent Resolution for Funding Bonds (2020B)

April 21, 2020 Board Meeting

- Adoption of Parameters Resolution for Funding Bonds (2020B)
- Adoption of Parameters Resolution for Alternate Bonds (2020C)



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